

**MEMORANDUM**

**To:** GAC Personnel  
**From:** Richard Dodd and Derwin White  
**Date:** February 24, 2010  
**Re:** GAC Scholarship Program

If your son or daughter is a high school senior who will graduate in May 2010 with a minimum of a 3.0 grade point average and plans on continuing their education, please contact the Accounting Department or Human Resources to get an **application for our Scholarship Program**. The applications are also available on our website at [www.gaccontractors.com](http://www.gaccontractors.com). The deadline for applications is **May 1, 2010**.

We are also members of the Florida Transportation Builders Association (FTBA) and they have a scholarship program as well. The deadline for the FTBA Scholarship is March 16, 2010. For more information regarding this scholarship opportunity, please visit their website at [www.FTBA.com](http://www.FTBA.com).

Hopefully everyone knows by now that we have endowed a \$100,000 Scholarship Program at Gulf Coast Community College for the continuing education of the children of GAC Contractors personnel. Although Gulf Coast Community College is the Administrator of this program, **a student can go to any college or university or vocational training facility as long it is approved by the Scholarship Panel**. The highlights of the program are as follows:

- (1) Purpose - This Scholarship Fund is intended to be used for expenses such as tuition, fees, books, and supplies.
- (2) Scholarship Amount - The interest generated by the endowment for a given year will be split equally among all of the participants in the Scholarship Program. The award will be \$1,250.00 per participant in the 2010-2011 school year for full-time students. (Awards will be prorated for part-time status)
- (3) Eligibility - This program is open to children of all full-time personnel of GAC Contractors who have at least two (2) years of service. An applicant for the Scholarship Program will automatically be admitted if he or she is a graduating high school senior who has maintained a minimum of a 3.0 grade point average in grades 9 through 12.
- (4) Continuing Eligibility - Each student may remain in the program for up to four (4) years for a bachelor's degree, up to two (2) years for an associate degree, and such time as the panel may determine to be reasonable for any other post-high school program if in the judgment of the Scholarship Panel the student is making progress towards a degree. If the recipient's grades fall below a 2.5 for a semester, the recipient will be put on probation for the following semester. If their grades do not improve to a 2.5 during the probationary semester, the recipient will not be eligible for the program the next semester. The recipient will be responsible for informing the Gulf Coast Community College Foundation and GAC Contractors regarding enrollment status and grades each semester. If the recipient's parent leaves the employment of GAC Contractors, the recipient may remain in the program for the remaining portion of the school year but will not be eligible for future participation.

We appreciate your hard work and the great job you do and this is one of our ways of saying **"THANKS."**